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## 中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2328)**

### **ANNOUNCEMENT ON APPROVAL OF QUALIFICATION AS DIRECTOR BY THE CHINA BANKING AND INSURANCE REGULATORY COMMISSION**

References are made to the announcement dated 29 December 2021 and the circular dated 12 November 2021 (the “**Circular**”) of PICC Property and Casualty Company Limited (the “**Company**”) in relation to, among others, the appointment of Mr. Cheng Fengchao as an independent director of the Company.

The Company has recently received the approval of qualification of Mr. Cheng Fengchao of PICC Property and Casualty Company Limited (the “**Approval**”) issued by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”). Pursuant to the Approval, the qualification of Mr. Cheng Fengchao as an independent director of the Company has been approved by the CBIRC. The term of office of Mr. Cheng Fengchao as an independent director of the Company commenced on 25 November 2022. Please refer to the Circular for the biographical details of Mr. Cheng Fengchao.

By Order of the Board  
**PICC Property and Casualty Company Limited**  
**Jiang Caishi**  
*Executive Director*

Beijing, the PRC, 5 December 2022

*As at the date of this announcement, the Chairman of the Board is Mr. Luo Xi (non-executive director), the executive directors are Mr. Yu Ze, Mr. Jiang Caishi and Mr. Zhang Daoming, Mr. Li Tao is a non-executive director, and the independent directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Ms. Qu Xiaohui and Mr. Cheng Fengchao.*