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## 中国人民财产保险股份有限公司

PICC PROPERTY AND CASUALTY COMPANY LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2328)**

### ANNOUNCEMENT RESIGNATION OF CHAIRMAN OF SUPERVISORY COMMITTEE

The board of directors (the “Board”) of PICC Property and Casualty Company Limited (the “Company”) announces that Mr. Wang He resigned as the Chairman of the Supervisory Committee and a supervisor of the Company with effect from 25 January 2018 due to his retirement.

Mr. Wang He has confirmed that he has no disagreement with the Board and the Supervisory Committee of the Company and there is no matter relating to his resignation that shall be brought to the attention of The Stock Exchange of Hong Kong Limited and the Company’s directors, the Company’s shareholders, creditors and the insured under the Company’s insurance.

The Company would like to take this opportunity to express its warmest gratitude to Mr. Wang He for his valuable contribution during his tenure of service.

By Order of the Board  
**Zou Zhihong**  
*Secretary of the Board*

Beijing, the PRC, 25 January 2018

*As at the date of this announcement, the Vice Chairman is Mr. Lin Zhiyong (executive director), the non-executive directors are Ms. Yu Xiaoping and Mr. Li Tao, Mr. Yun Zhen and Mr. Wang Dedi are executive directors, and the independent non-executive directors are Mr. Lin Hanchuan, Mr. Lo Chung Hing, Mr. Na Guoyi, Mr. Ma Yusheng, Mr. Chu Bende and Ms. Qu Xiaohui.*