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(Stock Code: 2328)

POLL RESULTS OF SPECIAL GENERAL MEETING AND APPOINTMENT TO THE BOARD COMMITTEES

At the SGM, the proposed resolution set out in the notice of the SGM in relation to the appointment of an independent non-executive director was passed by way of poll.

The Board has approved the appointment of the newly appointed independent non-executive director to the Board committees.

PICC Property and Casualty Company Limited (the “Company”) announces that at the special general meeting of the Company held on 25 March 2013 (the “SGM”), the proposed resolution set out in the notice of the SGM was passed by way of poll. The poll results are set out below:

Ordinary Resolution	No. of shares represented by votes for	No. of shares represented by votes against
1. To consider and approve the appointment of Mr. Lin Hanchuan as an independent non-executive director of the Company for a term commencing immediately after the conclusion of the SGM until the expiry of the term of the current session of the Board.	9,405,864,621 (100%)	0 (0%)

As at the date of the SGM, there are a total of 12,255,980,000 shares of the Company in issue, which was the total number of shares entitling the holders to attend and vote on the resolution at the SGM. No shareholder was required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) to abstain from voting on the resolution at the SGM, and no shareholder was entitled to attend and abstain from voting in favour at the SGM as set out in Rule 13.40 of the Listing Rules. The Company’s H share registrar, Computershare Hong Kong Investor Services Limited, was the scrutineer for the vote-taking at the SGM.

APPOINTMENT TO THE BOARD COMMITTEES

The Board has approved the appointment of Mr. Lin Hanchuan, the newly appointed independent non-executive director, as a member of the Audit Committee as well as the Nomination, Remuneration and Review Committee of the Company. His term to serve on the Board committees is the same as that of his directorship.

PROFILE OF THE NEW DIRECTOR

The following set out the profile of the newly appointed independent non-executive director. Unless the context otherwise requires, capitalised terms used in this section shall have the same meaning as those defined in the circular of the Company dated 1 February 2013.

Mr. Lin Hanchuan, aged 64, Ph.D in Economics, is a professor and a doctoral supervisor, enjoying the special allowance awarded by the State Council. Mr. Lin is a member of the University Council and the Deputy Director of the Academic Degree Committee of the University of International Business and Economics, the Chief Expert of Beijing Center for Enterprise Globalization and Management Research, and concurrently the Vice Chairman of the Chinese Industrial Economic Association and an Executive Director of the Chinese Institute of Business Administration. Mr. Lin was formerly the Dean of the School of Economics of Zhongnan University of Economics and Law, and an Independent Director of Hubei Kaile Science and Technology Co., Ltd.* from May 2002 to May 2008. He has received over 20 awards above provincial level and was awarded Sun Yefang Economics Prize. Mr. Lin graduated from Zhongnan University of Economics and Law with a doctorate degree in economics. Mr. Lin has substantial experience in the areas of economic and management research.

* This company is listed on the Shanghai Stock Exchange.

The term of directorship of Mr. Lin Hanchuan commences immediately after the conclusion of the SGM until the expiry of the term of the current session of the Board (being 16 January 2014).

The qualification of Mr. Lin is subject to the approval by the CIRC after the SGM.

Mr. Lin Hanchuan does not hold any positions within the Group. He will be entitled to a director's fee (if any) approved by the Company's shareholders at subsequent shareholders' general meetings. The Company will not enter into any service contract with Mr. Lin. Mr. Lin is not connected with the directors, supervisors, senior management, substantial or controlling shareholder of the Company, and does not hold any interest in the shares of the Company within the meaning of Part XV of the SFO. Mr. Lin has not held any directorships in listed public companies in the last three years. There is no information in relation to Mr. Lin which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, nor are there other matters in relation to the appointment that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Zhang Xiaoli
Secretary of the Board

Beijing, the PRC, 25 March 2013

On the date of this announcement, the Chairman of the Board is Mr. Wu Yan (executive director), the Vice Chairman is Mr. Wang Yincheng (executive director), Mr. Guo Shengchen and Mr. Wang He are executive directors, the non-executive directors are Mr. Zhou Shurui, Ms. Yu Xiaoping, Mr. Li Tao and Mr. Tse Sze-Wing, Edmund, and the independent non-executive directors are Mr. Luk Kin Yu, Peter, Mr. Ding Ningning, Mr. Liao Li and Mr. Lin Hanchuan.