

(Stock Code: 2328)

**SUSPENSION
AND
RESUMPTION ANNOUNCEMENT**

PICC Property and Casualty Company Limited (the “Company”) has published an announcement in relation to price-sensitive information on the Exchange’s website on 30 November 2007 at 6:16 a.m..

At the request of the Company, trading in its securities has been suspended today to allow sufficient time for investors to consider the published information.

Application has been made to the Exchange for resumption of trading in the Company’s securities with effect from 2:30 p.m. today.

By Order of the Board
Liu Zhenghuan
Secretary of the Board

Beijing, the PRC, 30 November 2007